



THE NICHOLASVILLE CITY COMMISSION WILL MEET IN SPECIAL SESSION ON WEDNESDAY, JULY 27, 2016 AT 5:00 P.M. AT NICHOLASVILLE CITY HALL, 517 NORTH MAIN, NICHOLASVILLE, KENTUCKY FOR THE FOLLOWING AGENDA:

AGENDA -SPECIAL MEETING – WEDNESDAY, JULY 27, 2016

CALL TO ORDER

ROLL CALL

APPROVE MINUTES: JULY 25, 2016 REGULAR MEETING

CONSIDERATION:

1. SECOND READING - ORDINANCE 947-2016: AN ORDINANCE CREATING AND ESTABLISHING FOR BID A NON-EXCLUSIVE ELECTRIC FRANCHISE FOR THE PLACEMENT OF FACILITIES FOR THE TRANSMISSION, DISTRIBUTION AND SALE OF ELECTRIC ENERGY WITHIN THE PUBLIC RIGHTS OF WAY OF THE CITY OF NICHOLASVILLE FOR AN INITIAL TEN (10) YEAR PERIOD WITH UP TO TWO (2) ADDITIONAL EXTENSIONS OF TIME OF FIVE (5) YEARS EACH, IN RETURN FOR PAYMENT TO THE CITY OF NICHOLASVILLE OF THE SUM OF THREE PERCENT (3%) OF EACH FRANCHISEE'S GROSS ANNUAL REVENUES RECEIVED FROM THE SALE, DISTRIBUTION, AND/OR DELIVERY OF ELECTRIC ENERGY WITHIN THE CITY OF NICHOLASVILLE; RESERVING THE RIGHT TO INCREASE THE FRANCHISE FEE IN THE AMOUNT NOT TO EXCEED FIVE PERCENT (5%) OF EACH FRANCHISEE'S GROSS ANNUAL REVENUES FROM THE SALE, DISTRIBUTION, AND/OR DELIVERY OF ELECTRIC ENERGY WITHIN THE CITY OF NICHOLASVILLE AND FURTHER PROVIDING FOR COMPLIANCE WITH RELEVANT LAWS, REGULATIONS, AND STANDARDS; A PERFORMANCE BOND; INDEMNIFICATION; INSURANCE; ACCESS TO PROPERTY AND INSPECTIONS; REPORTING; AUDITS; NOTICE OF FILINGS WITH THE PUBLIC SERVICE COMMISSION; CANCELLATION OR TERMINATION; PENALTIES FOR VIOLATIONS; AND BID REQUIREMENTS; ALL EFFECTIVE ON DATE OF PASSAGE.